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Letter from Sam Nunn and Ted Turner

The backdrop for our work at the Nuclear Threat Initiative may be more complex today than at any time since our founding in 2001. From the United Kingdom's break-away "Brexit" vote to a raucous U.S. presidential contest that sent Donald Trump to the White House; from devastating terrorist attacks around the globe to deteriorating relations between Russia and the West: from North Korea's relentless nuclear provocations to successes like the hard-fought nuclear agreement reached with Iran, it has been a time of big changes and big challenges. Against this complex backdrop, the men and women

of NTI—an experienced, passionate and creative team—have made a significant difference in developing and implementing viable, ground-breaking solutions to reduce the risks posed by weapons of mass destruction and disruption.



Ted Turner and Sam Nunn accept the "Innovation Leadership Award" for NTI from Nuclear Industry Summit Chairman Marvin Fertel.

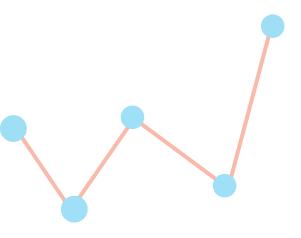
NTI's ambitious agenda included developing innovative ways to address cyber nuclear threats, shaping the agenda of a global nuclear security summit, fundamentally rethinking and redesigning global approaches to arms control verification and creating new partnerships to address radiological or "dirty bomb" threats.



NTI's Page Stoutland and Samantha Pitts-Kiefer, with Leo Abruzzese of the Economist Intelligence Unit, listen to Sam Nunn at the launch of the 2016 NTI Nuclear Security Index.

We are humbled that the 2016 Nuclear Industry Summit honored NTI with an "Innovative Leadership Award" and by Chairman Marvin Fertel's comment that, "From time to time, various organizations step up to create remarkable achievements, but this organization that we honor today has been remarkable from its beginning in 2001."

We also are honored to have welcomed several new board members to NTI—Ambassador Hamad Alkaabi, Permanent Representative of the United Arab Emirates (UAE) to the IAEA and the UAE Special Representative for International Nuclear Cooperation; Charles A. Bowsher, former Comptroller General of the United States and head of the General Accounting Office; California Governor Edmund G. Brown Jr.; Gideon Frank, former Director General of the Israel Atomic Energy Commission; Paul S. Otellini, former President and CEO of Intel Corporation; and Michael A. Peterson, President and CEO of the Peter G. Peterson Foundation, CEO of Peterson Management, LLC and Co-Founder of GPX Enterprises, LP, a private investment firm.







NTI mourns the loss of Dr. Sidney Drell, whose extraordinary contributions continue to inspire us.

We are tremendously grateful to our new funders and to our steadfast supporters—the foundations, families and individuals who have put their trust in NTI. In particular, we would like to thank Warren Buffett, Carnegie Corporation of New York, the John D. and Catherine T. MacArthur Foundation, the Peter G. Peterson Foundation and the Julian Robertson Foundation. We appreciate all the individuals globally who support us with their encouragement, expertise and financial contributions. We are delighted to be your partners in working to build a safer world.

Importantly, we call attention to the passing of Dr. Sidney Drell, who died in late 2016 at the age of 90. A theoretical physicist and champion of nuclear nonproliferation, Sid was a spirited public servant with extraordinary accomplishments across the fields of physics, science, human rights and national security. He was a source of both advice and inspiration to our NTI team. He will be missed by all who had the privilege of working with him, and we will strive to honor his memory through our endeavors.

Sam Nunn

Ted Turner

Led June







Improving the security of the world's deadliest materials—the highly enriched uranium and plutonium that can be used to build a nuclear bomb—has been central to NTI's mission since our inception in 2001, the same year that the 9/11 attacks brought the scale of terrorists' ambitions into sharp relief. Today, NTI's work continues to spark global progress.



NTI was deeply involved in the 2016 Nuclear Security Summit, which gathered heads of state to advance an agenda to fight nuclear terrorism.

NTI AND THE NUCLEAR SECURITY SUMMIT

President Barack Obama's commitment to global nuclear security culminated in a fourth and final Nuclear Security Summit in spring 2016. NTI was integral to the process and the outcomes—helping shape new security commitments by governments, explaining the need for materials security in the news media, receiving an award for innovation and leadership and laying a path forward for the international community to continue the urgent work to keep dangerous materials out of terrorists' hands.

NTI's influence at the 2016 Summit was the result of years of work. We released the third edition of the **NTI Nuclear Security Index**, now the premier public resource for assessing nuclear security across 176 countries. The report drives progress by holding governments accountable and providing tangible recommendations for improvement. The 2016 NTI Index included new categories to address the potential risk to civil nuclear facilities posed by cyberattack and sabotage.



Jeanne Meserve moderates a discussion of the film "Command and Control" with author and producer Eric Schlosser.

The results of the 2016 NTI Index—reported in *The New York Times*, on NBC News and in other major media outlets around the world before, during and after the Summit—were striking. Nearly half the countries assessed do not have basic requirements in place to protect nuclear facilities from cyberattacks, and many of the 45 countries with certain types of nuclear facilities are struggling to put even basic measures in place to protect against an act of sabotage.

The Nuclear Security Summit also was informed by our **Global Dialogue on Nuclear Priorities**, another multi-year project that brings together senior government officials, industry representatives and experts from around the world to develop consensus on how to build an effective global nuclear security system around these dangerous materials.



IAEA INTERNATIONAL CONFERENCE ON NUCLEAR SECURITY

With the Summit over, what next? In December 2016, NTI participated in the IAEA International Conference on Nuclear Security. With more than 2,000 participants from more than 130 countries and 17 organizations, the NTI team organized agenda-setting presentations, media interviews and social media outreach to ensure continued international attention on nuclear security. Without the Summits, our challenge is more urgent, and NTI will continue to hold states accountable through greater transparency and work to strengthen global nuclear security capacity in 2017 and beyond.

"When your goal is a world without nuclear weapons, you have to focus on the steps that will eventually get you there. NTI is tackling those steps."

SAMANTHA PITTS-KIEFER

Senior Program Officer & Director, Global Nuclear Policy Program



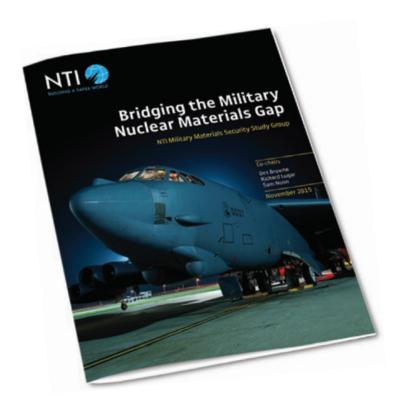
A lawyer with a graduate degree from the Harvard Kennedy School, Samantha Pitts-Kiefer directs NTI's global nuclear policy program and oversees NTI's congressional relations.

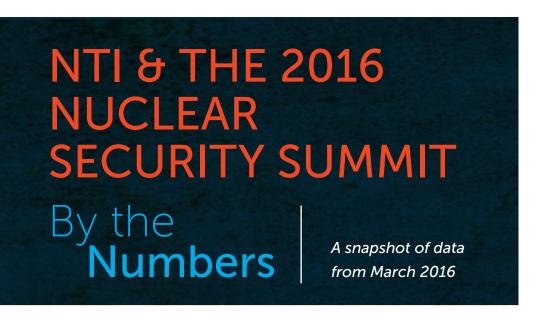


NTI President Joan Rohlfing, Co-Chairman and CEO Sam Nunn, Vice Chairman Des Browne and Vice President Andrew Bieniawski discuss risks related to security of weapons-usable nuclear material categorized as military.

BRIDGING THE MILITARY MATERIALS GAP

As part of our comprehensive evaluation of nuclear materials security, NTI convened a high-level Military Materials Study Group of prominent former senior military officers, political leaders and technical experts from China, France, Pakistan, Russia, the United Kingdom and the United States. The result: *Bridging the Military Nuclear Materials Gap*, a report highlighting the failure to address the security of 83 percent of all weapons-usable nuclear materials worldwide categorized as "military" and offering recommendations for governments to tighten control and build confidence in the security of those materials.

























The New York Times
The Washington Post

editorials in *The New York Times* and *The Washington Post* citing NTI







PAGE VIEWS UP 22% in March 2016, compared to March 2015

Generating Real-World Solutions

Applying our unique design-build approach to problem solving, NTI developed and implemented solutions to an array of global security challenges.



MSNBC highlighted "dirty bomb" risks outlined in the NTI Radiological Security Progress Report.

SPURRING INTERNATIONAL ACTION ON RADIOLOGICAL SECURITY

A radiological attack—or dirty bomb—would have devastating consequences: mass panic, costly decontamination and serious economic repercussions. Yet dangerous radiological materials exist in tens of thousands of sites around the world and even in local communities. NTI is raising awareness and urging governments to adopt stronger global rules covering these materials.

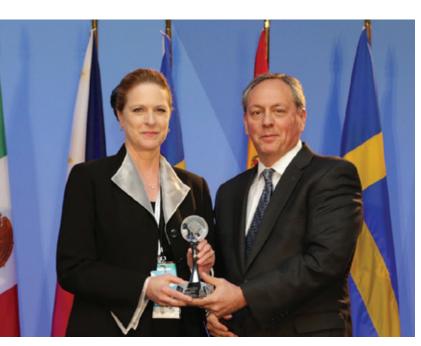
In 2016, we released our *Radiological Security Prog*ress Report reviewing progress by 23 countries that had pledged to secure their most dangerous materials by the end of 2016, among other steps. The good news: most countries met their commitments or were on track. However, the report also found significant gaps in the existing global system for securing dangerous radiological materials. In developing the report, NTI convened an international panel of advisors made up of 12 highly respected nuclear and radiological security experts who provided instrumental guidance that ensured ongoing international discussions were reflected in the recommendations.

As a result of this leading-edge work, NTI was one of two non-governmental organizations invited to present recommendations to an international workshop in Berlin set up to inform and educate government officials as they identified state-level actions to enhance security for radiological materials across borders.



PREVENTING DIRTY BOMBS

Thanks to recent technological advances, it is no longer necessary to use one of the most dangerous radiological materials—Cesium 137—in medical equipment. NTI is working with groups of hospitals, public health officials and security leaders in New York and California to replace Cesium blood irradiators with an FDA-approved x-ray device. This alternative technology cannot be used to make a dirty bomb and greatly reduces the public security risk. One of our partners, Emory University Hospital in Atlanta, received the "Medical Innovation Award" from the 2016 Nuclear Industry Summit for leading the way on risk reduction.



Patty Olinger accepts the "Medical Innovation Award" for risk reduction on behalf of Emory University Hospital.

"I believe in NTI's mission to reduce nuclear threats and the threats of other weapons of mass destruction. By educating a new generation of leaders, I think we can get there."

RACHEL STALEY GRANT

Director of Public Education



Rachel Staley Grant has a graduate degree in non-proliferation from King's College London.

She brings to NTI experience building new, next-generation voices on nuclear policy.



Sam Nunn meets with Kazakhstan President Nursultan Nazarbayev after the IAEA LEU Bank signing ceremony. The bank creates an option for countries seeking peaceful nuclear energy, without the significant costs of uranium enrichment and without the risks of proliferation.

INTERNATIONAL LOW-ENRICHED URANIUM BANK

NTI reached a major milestone in efforts to prevent the dangerous spread of uranium enrichment technology when the International Atomic Energy Agency (IAEA) and the Government of Kazakhstan signed an agreement in 2015 for the country to host a low-enriched uranium bank that will provide countries with an assurance of LEU supply for peaceful purposes.

NTI proposed the reserve in 2006, with a generous pledge of \$50 million by advisor Warren Buffett. With construction to be complete in 2017, the LEU bank will be the first reserve not under the control of an individual country. It creates a back-up to the marketplace to ensure a stable, predictable and cost-effective fuel supply so that countries seeking nuclear power will be less likely to develop enrichment capabilities that also could be used to build weapons.

"The LEU bank is a much-needed investment in a safer world and a valuable tool in helping to prevent future nuclear dangers. I am delighted that we are so close to making the long-discussed idea of an LEU bank a reality."

-Warren Buffett

On the Cutting Edge of Emerging Threats

Nuclear facilities and critical nuclear weapon command-and-control systems are not immune from the cyber threat. It is all too possible that terrorists, criminals, or rogue states could use cyber capabilities to facilitate the theft of weapons-usable nuclear materials or a catastrophic act of sabotage.





NTI's Alexandra Van Dine

and Dr. Page Stoutland share recommendations from the cyber and nuclear facilities report, released at the IAEA International Conference on Nuclear Security.

CYBER AND NUCLEAR FACILITIES

What if a hacker shut down the security system at a highly sensitive nuclear materials storage facility, giving access to terrorists seeking highly enriched uranium to make a bomb? Or a cyberterrorist seized control of a nuclear power plant's cooling system, causing a Fukushima-scale meltdown?

NTI focuses on this nexus between cybersecurity and nuclear, and our report, *Outpacing Cyber Threats: Priorities for Cybersecurity at Nuclear Facilities*, developed with an international panel of experts, outlines overarching priorities as well as specific actions that could dramatically reduce the risk of damaging cyberattacks on nuclear facilities.

The report lists 23 publicly disclosed cyber incidents at nuclear facilities since 1990, noting that the pace of incidents is increasing, along with the danger. A 2014 phishing and malware attack



resulted in the theft of blueprints and manuals for two nuclear power plants from a South Korean company that operates 23 of the country's nuclear reactors. "Case after case...demonstrates that the current approach to cybersecurity at nuclear facilities is not equal to the challenge," the report says.

CYBER IMPACT ON COMMAND AND CONTROL

Little is understood about cyber threats to nuclear weapons, due to the sensitive nature of these systems. NTI's Cyber-Nuclear Weapons Study Group includes former senior military and government officials, policy experts and cybersecurity experts. They are examining the implications of cyber threats to nuclear weapons and related systems and are working to develop a set of options for our nuclear policies and posture that will reduce risks.



"Working at the intersection of cyber threats and nuclear security is fascinating and challenging.

It's an amazing opportunity to help shape response to this emerging—but very real—threat."

ALEXANDRA VAN DINE

Program Associate, Scientific and Technical Affairs



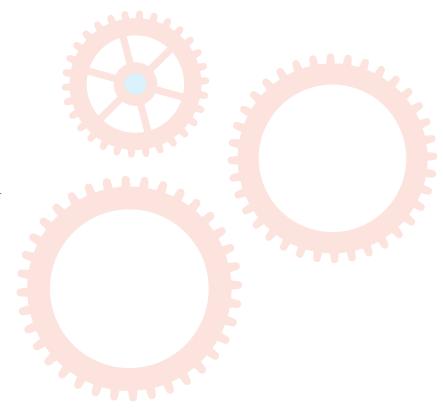
An alumna of the prestigious
Herbert Scoville Jr. Peace Fellowship,
Alexandra Van Dine is co-author of
NTI's Outpacing Cyber Threats: Priorities
for Cybersecurity at Nuclear Facilities. She also
supports the NTI Nuclear Security Index.



NTI Board Member Emeritus William J. Perry opens a panel discussion at an NTI-hosted interactive seminar in Palo Alto.

DRIVING INNOVATION IN A WORLD OF INCREASING RISKS

Today's rapidly changing threat environment requires new solutions, especially in technology. NTI hosted an interactive seminar in Palo Alto, California, to address ways to drive new thinking. The event celebrated former U.S. Secretary of Defense William J. Perry and included provocative discussions led by former Secretary of State George P. Shultz, former Microsoft Chief Technology Officer Nathan Myhrvold, former Food and Drug Administration Commissioner Margaret A. Hamburg, MD, and former Department of Defense Assistant Secretary Andrew C. Weber.



Dialogue to Challenge the Status Quo

Dialogue is more than "talk." We create opportunities for difficult conversations and facilitate collaborative action among unlikely partners. NTI has earned the credibility, respect and trust to gather the right players—from heads of state to representatives of international governance organizations to industry leaders—to develop new solutions.



Sam Nunn listens as NTI Board Member Igor Ivanov shares his perspective on U.S.-Russia relations at an event co-hosted in Moscow.

COOPERATION AS RISKS HEIGHTEN

A corrosive lack of trust between Russia and the West undermines political and military cooperation, increases bilateral and multilateral tensions and threatens global security. Unless Western and Russian leaders take immediate steps to improve transparency and enhance predictability, they may even inadvertently risk a deadly confrontation. NTI works on multiple fronts to raise awareness of these nuclear risks, identify areas for cooperation and advance multi-track diplomacy.





Our Rising Nuclear
Dangers report series
surveyed security
experts from the
United States, Russia
and Europe. Nearly all
thought that the significant deterioration
in relations between
the United States and
Russia has created

dangerous conditions that make nuclear weapons use more likely—although the probability remains low. In a second report, experts advanced nine urgent and practical recommendations to avoid the worst kind of catastrophe: a nuclear incident involving NATO and Russian forces. The measures are focused on preventing accidents, enhancing predictability and building confidence.

NUCLEAR SMUGGLING SIMULATION IN CHINA

In late 2015, NTI and the China Institutes of Contemporary International Relations (CICIR) jointly organized a scenario-based, table-top simulation focused on how China and the United States can strengthen cooperation to prevent or respond to nuclear smuggling and related incidents. Held in Beijing, the event (pictured below) was co-chaired by former U.S. Senator Sam Nunn, NTI's CEO and co-chairman, and Chinese Academician Hu Side. The unprecedented dialogue was so successful that we are planning another simulation for 2017.





"Nuclear arms control efforts have to be backed by a robust understanding of the science behind these weapons. By coupling policy and technical expertise, NTI makes a unique and vital contribution to effective monitoring and verification."

MARTIN RIOUX-LEFEBVRE

Senior Program Officer, Materia Security and Minimization



Martin Rioux-Lefebvre brings to NTI a wealth of experience in nuclear verification and security from previous roles at the IAEA and the CTBTO.



Congressman Jeff Fortenberry (center) discusses nuclear security with Lori Esposito Murray, Sam Nunn, Laura Holgate and Dan Poneman in an NTI panel at the Carnegie International Nuclear Policy Conference.

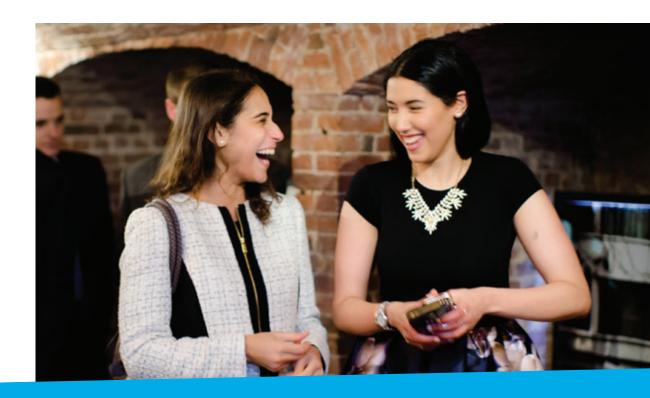
EDUCATING BOTH SIDES OF THE AISLE

NTI has expanded outreach to the U.S. Congress. In the build up to the Nuclear Security Summit, NTI President Joan Rohlfing briefed members of Congress and participated in a panel for Congressional staff. Sam Nunn, former U.S. Senator Richard Lugar, Admiral Gary Roughead and Congressman Jeff Fortenberry held a Congressional Leadership Luncheon with 17 members of Congress and strong participation from both political parties. We also hosted a panel discussion at Georgetown University, featuring former Senators Nunn and Lugar, Congressman Fortenberry and former British Defense Minister Des Browne, with an audience of more than 250 students, faculty and alumni.



Cultivating New Voices

With new voices from diverse settings come new ideas to continuing challenges. NTI works to expand the types of people engaged in problem solving—whether it's young professionals, the faith community, business innovators or college students.



At right and below are scenes from a Younger Generation Leaders Network meeting that includes professionals in their 20s and 30s.

YOUNGER GENERATION LEADERS NETWORK ON EURO-ATLANTIC SECURITY

During the past two years, relations among Moscow, Washington and Europe have dramatically deteriorated. Progress seems impossible. To promote fresh ideas, NTI, with international partners, created the Younger Generation Leaders Network on Euro-Atlantic Security (YGLN). Through gatherings and robust online engagement, the group fosters dialogue among emerging leaders from the United States, Russia, Ukraine and Europe. This effort includes 49 young professionals in their 20s and 30s from 17 countries, with specialties in economics, law, public policy, journalism and business.

Working groups within YGLN address security, economics, civil society and rule of law. Meetings in Sofia, Riga, Sarajevo, Brussels and Helsinki

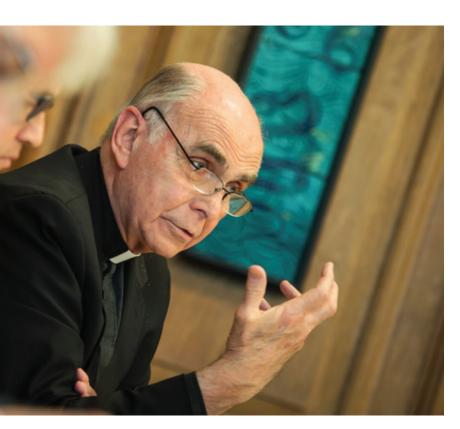


incorporated lively debates on cybersecurity, the 2016 NATO Warsaw Summit, security in the Baltic region, police reform and corruption in Ukraine, the rise of radical populism and illiberalism, the backlash against globalization and the future of economic cooperation in the Euro-Atlantic region.

NTI and the YGLN are extremely grateful to the U.S.-Russia Foundation for its substantial support.

SUPPORTING MORAL AND ETHICAL VOICES

Faith organizations see nuclear weapons policy through a moral and ethical prism, and NTI has helped highlight this important perspective. The Kroc Institute for International Peace Studies at University of Notre Dame, working with Georgetown University's Berkley Center and Boston College, is a key partner in both public events and private meetings designed to build expertise and engagement within the Catholic community. With Pope Francis issuing important new statements on nuclear weapons, Sam Nunn and NTI Vice Chairman Des Browne, a former U.K. Secretary of State for Defense, participated in events during the Non-Proliferation Treaty Review Conference, the Pope's visit to Washington and the Trident debate in the United Kingdom.



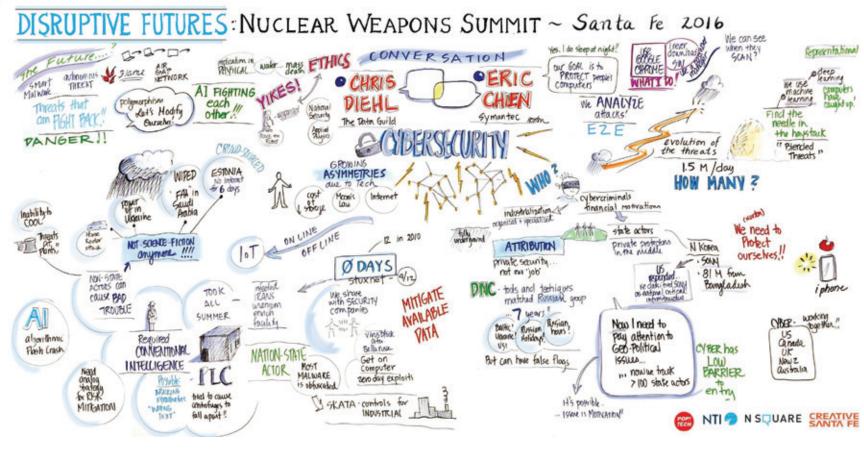
Rev. Bryan Hehir explored Catholic approaches to non-proliferation and disarmament in the context of the wider religious, ethical and policy debates.

"We have to make sure that citizens and elected leaders around the world understand that this is a priority. People can take action with a simple letter, with a simple tweet, with a Facebook message. All these efforts add up."

CARTER BATESDirector of Digital Communications



A digital marketer with background in the public and private sectors, Carter Bates directs NTI's digital strategy and outreach.



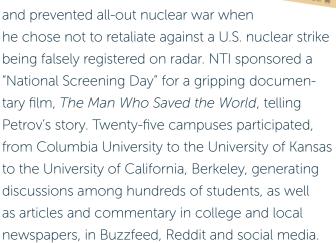
DISRUPTING THE FUTURE IN SANTA FE

More than 40 technology and business innovators, nuclear experts, artists, filmmakers and authors, many of whom are next-generation leaders in their fields, gathered for the Santa Fe Nuclear Weapons Summit to engage with one another and learn about various aspects of the nuclear weapons debate. Organized by Creative Santa Fe, NTI, the NSquare Collaborative and Pop Tech, events included a deep dive into New Mexico's cultural past and nuclear history, along with interactive discussions led by NTI about present-day geopolitical and security challenges around nuclear threats.



THE MAN WHO SAVED THE WORLD

For a few terrifying minutes in 1983, humanity's fate hung on one man's decision to follow his conscience. Stanislov Petrov, a Soviet lieutenant colonel, sacrificed his own career, defied his chain of command





Working toward a World without Nuclear Weapons

Since 2007, NTI has worked with former Secretary of State George P. Shultz, former Secretary of Defense William J. Perry, former Secretary of State Henry A. Kissinger and former Senator Sam Nunn on reducing reliance on nuclear weapons as a central part of our national security strategy and ultimately eliminating them as a threat to the world. The 10 steps they defined for achieving a world without nuclear weapons continue to shape our work.



Former State Department Assistant Secretary Frank Rose speaks at an IPNDV meeting in Japan, flanked by NTI's Andrew Bieniawski and Ambassador Caroline Kennedy.



INTERNATIONAL PARTNERSHIP FOR NUCLEAR DISARMAMENT VERIFICATION

Following the release of NTI's groundbreaking, four-part *Innovating Verification* report, the U.S. Department of State approached NTI to launch a major, multi-year, global effort that follows up on the report's recommendation to involve countries without nuclear weapons in verification.

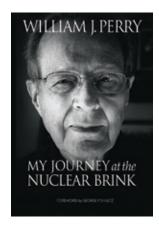
"The Nuclear Threat Initiative will be a prime partner, providing intellectual energy and resources to the project," said U.S. Under Secretary of State for Arms Control and International Security Rose Gottemoeller.

The unusual public-private partnership brings together senior officials and technical experts from more than 25 countries to develop verification solutions for nuclear threat reduction.

"For far too long, the international community has talked about multilateral disarmament without developing the tools that will actually get us there," Des Browne said at the group's inaugural meeting. "Today, you are taking action. Today, you are taking a bold step toward building global verification capacity that will ensure that future disarmament efforts are both credible and irreversible."

During the past two years, three expert working groups have explored key monitoring and verification objectives, reviewed lessons learned from on-site inspection regimes and examined technologies that could be used to support future disarmament initiatives. The first phase of the initiative, focused on defining a verifiable process for nuclear warhead dismantlement, will be completed in 2017.

MY JOURNEY AT THE NUCLEAR BRINK



NTI sponsors the William J. Perry Project to stimulate an informed and broadly inclusive public conversation about the role of nuclear weapons in today's world. A centerpiece of the project came to fruition in 2015 when Stanford University Press

published Perry's memoir, My Journey at the Nuclear Brink. Mort Zuckerman wrote in U.S. News and World Report that the book

is a clear, sobering and for many, surprising warning that the danger of a nuclear catastrophe today is actually greater than it was during that era of U.S.-Soviet competition.... His frightening call to action is relentlessly mature, disarmingly friendly and inspiring.... It is certainly the right time for such a book to appear.

In 2016 the Perry Project launched its first, free online course devoted to educating the public about the history and dangers of nuclear weapons, hosted by Stanford University. Over 10 weeks, Perry and 10 other highly distinguished educators and public servants shared the physics, history, politics and diplomacy of nuclear weapons—culminating in an exploration of how to address the urgent problems of nuclear weapons today.



"Ever since I read
John Hersey's
Hiroshima in college,
I've wanted to
make a difference
on nuclear issues.
It's what brought
me to NTI and
what inspires me
every single day."

LEON RATZ

Program Officer, Material Security and Minimization



A Russia expert and former policy specialist at the Pacific Northwest National Laboratory, Leon Ratz is co-author of NTI's Rising Nuclear Dangers report series.



Colin Firth joined a screening of *Command and Control* at Parliament in London, with author and producer Eric Schlosser, director Robert Kenner, NTI Vice Chairman Des Browne and executive producer Mark Samels.

PROMOTING GLOBAL ENGAGEMENT

NTI partner networks include hundreds of high-profile officials, experts and next-generation leaders on five continents working to build political awareness and action on nuclear policy debates in their regions and at global events. Two of the networks, Asia-Pacific Leadership Network and European Leadership Network, recently transitioned to new directors. The Latin America Leadership Network released a major detailed study, *Terror Unleashed*, on the global and national impacts of a nuclear terrorist attack.



Sir Adam Thomson KCMG has been the Director of the European Leadership Network since November 2016.



With Deep Appreciation for Our Funders

In the face of catastrophic threats that could include attacks with weapons of mass destruction, you may think there is little you can do to change the equation. Our funders understand that NTI is proving otherwise, and we deeply appreciate your partnership.



Sam Nunn chats with long-time funders Albert and Jeffrey Marquis at an NTI board of directors event.

Our critical work is possible only through the generous support of individuals, private foundations, corporations and international donors. As an accredited 501(c)(3) nonpartisan public charity, we rely on the financial contributions of our supporters to help us build a safer world.

BE PART OF THE SOLUTION

Donors take part in exciting NTI-hosted dialogues on the security challenges and solutions facing our nation and world. In 2015 and 2016, NTI organized several intimate donor events in New York, Silicon Valley, London and other global centers. NTI advisor Warren Buffett hosted a dinner in Omaha to discuss managing risks from nuclear, biological and radiological threats. A Manhattan gathering with board member Michael A. Peterson focused on solutions to the risks that weapons of mass destruction and disruption pose. We invited funders to attend preview screenings of the film *Command and Control* in London, Washington, DC and New York, then



NTI's Page Stoutland confers with Carrick Pierce at a board of directors dinner event.

discuss the film with the director and producer.

Our funders also joined our Call to Action to

Prevent Nuclear Terrorism, which included Nobel

Prize winners, former presidents and prime ministers, military officials and business and financial leaders and appeared in *The New York Times*,

The Washington Post and The Wall Street Journal during the Nuclear Security Summit.

GIVE A GIFT WITH GLOBAL IMPACT

We invite you to join NTI to combat the most urgent security threats of the 21st century by financially supporting our work. Your tax-deductible gift supports efforts to protect our lives, livelihoods and environment now and for future generations. With so much at stake for our families, our communities and the world, shouldn't reducing these threats be on your agenda?

THANK YOU!

We gratefully acknowledge all our 2015–2016 donors listed below, whose generosity makes the world safer. Thank you for your vote of confidence and for supporting this critical mission.

Ken Adelman David Bernstein Sue Clark

John Ahlquist Robert and Connie Blair Coca-Cola Enterprises (in kind)

Ali al Jobori Robert R. Blandford Jesse Corradi

Scott Allison Bloomberg Philanthropies Johnny Couch

AmazonSmile Foundation Gloria Bogin Ricky Crews

Timothy Ambrosino Chris Boraski Bruce Williams Curtis

Yoshiko Amemiya Charles A. Bowsher Thad Curtz
Ottar S. Andreasen Ronald W. Brant Gregory Dale
Steve Andreasen William Bridges Sameera Daniels
Anonymous Jennifer N. Broome Susan E. Daniels
Applied Materials Foundation Edmund G. Brown Jr. Catherine Davidson

and Employees

Des Browne

Davis, Pickren, Seydel & Sneed

Avalon Financial Advisors, LLC (in kind)

Mary M. Budzien

Sherry Long De Mandel

Karen Averitt
Warren Buffett
Sharon A. De Wit
George Bailin
Richard Burg
Gilbert Decker

Robert Owen Bussey and Ellen Levy John DeFore
Joel Barber Bussey Charitable Fund

Melissa Barber

Michael Callahan

Michael Dello-Iacovo

Betty L. Bartholomew

Alan J. Carlson

Phil Depoy

Richard Basch

Carnegie Corporation of New York

Timothy Diaz

Carter Bates

Gerald C. Carney

Naomi B. Diehl

Sallie Becker

Ron Castleman

Jeffrey Dobrinsky

John M. Begovich

Rachel Chaimson

Jeron Donalds

David M. Belian

Jor-Shan Choi

Paul Berg Mark Christopher William H. Draper, William H. Draper III &

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Leon Ratz, Program Officer, Material Security and Minimization

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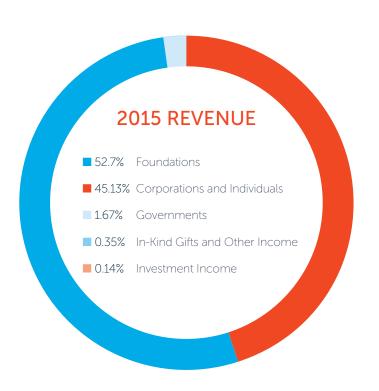
Isabelle Williams, Senior Advisor, Global Nuclear Policy Program

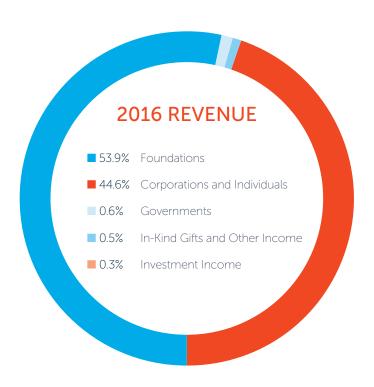
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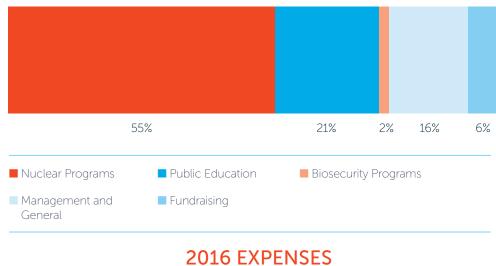
WHERE THE FUNDS CAME FROM

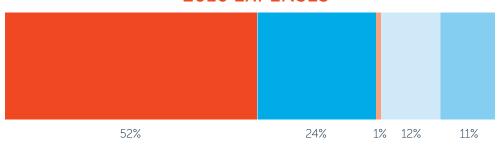




WHERE THE FUNDS WERE SPENT

2015 EXPENSES





2015 EXPENDITURES

Nuclear Programs	\$6,667,025
Public Education	2,571,797
Biosecurity Programs	259,666
Management and General	1,966,911
Fundraising	790,505
TOTAL EXPENDITURES	\$12,255,904

2016 EXPENDITURES

Nuclear Programs	\$6,770,690
Public Education	3,217,171
Biosecurity Programs	85,855
Management and General	1,581,103
Fundraising	1,508,545
TOTAL EXPENDITURES	\$13,163,364



Nuclear Threat Initiative

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